

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : NO : 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 01-06-2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ FINANCE LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY **BEARING** FLAT NO. S-2 IN SECOND FLOOR MEASURING 1050 SQ. FT. (INCLUDING COMMON AREA) ALONG WITH ONE COVERED CAR PARKING TOGETHER WITH 523 SQ. FT UDS OUT OF 2126 SQ. FT IN PLOT NO. 71, NARASIMMAN NAGAR COMPRISED IN S.NO. 21/1, AS PER PATTA NO. 836, SUB-DIVISION NEW S.NO. 21/5 SITUATED AT POTHERI VILLAGE, MARAIMALAI NAGAR TOWNSHIP, CHENGLEPUT TALUK AND KANCHEEPURAM DISTRICT.

BOUNDED ON : NORTH : PLOT NO. 70, EAST : VACANT LAND, WEST : 30 FT. WIDE DEVADAS ROAD, SOUTH : PLOT NO. 72.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MRS. DEVI N W/O MR. NATARAJAN T 2. MR. NATARAJAN T BOTH AT</p> <p>DOOR NO. 29, RAJALAKSHMI FLATS, KRISHNAPPA NAICHER STREET, WEST MAMBALAM, CHENNI- 600033</p> <p>BOTH ALSO AT: PLOT NO. 6 SIVA VISHNU KOIL STREET, PADMAVATHY MAIN ROAD, PERIYARKUPPAM, CHENNAI-602001.</p> <p>LOAN ACCOUNT NO. 4030HL16517988 & 4030HL18597065</p>	<p>1) E-AUCTION DATE :- 09-02-2023 BETWEEN 12:00 AM TO 01.00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :-08-02-2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: :-03-02-2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 32,25,000/- (RUPEES THIRTY TWO LAKHS AND TWENTY FIVE THOUSAND ONLY)</p> <p>EMD: RS. 3,22,500/- (RUPEES THREE LAKHS AND TWENTY TWO THOUSAND AND FIVE HUNDRED ONLY)</p> <p>BID INCREMENT – RS. 25,000/- (RUPEES TWENTY FIVE THOUSAND</p>

TOTAL OUTSTANDING:. RS. 1,46,34,339.46/-(RUPEES ONE CRORE FORTY SIX LAKH THIRTY FOUR THOUSAND THREE HUNDRED THIRTY NINE AND FORTY SIX PAISE ONLY) AS OF 23.12.2022 ALONG WITH FUTURE INTEREST APPLICABLE FROM 24.12.2022 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.

ONLY) & IN SUCH MULTIPLES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VISHAL ADISHESHAN (+91 9941016600), MR. VIJAY KUMAR MENON (+91 9940572248) , MR. VELMURUGAN KATHIRVEL (+91 9884718338), MR. SURIYA PERIYASAMY (+91 9600222111) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](https://bankauctions.in/) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: CHENNAI

DATE:.....

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**