

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** : 2ND FLOOR, SREENIVAS BAVAN, AVINASHI ROAD, COIMBATORE -641018.

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO **KOTAK MAHINDRA BANK LIMITED (KMBL)** THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KMBL** SECURED CREDITOR ON **06.08.2021**, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ HOUSING FINANCE LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

ALL PIECE AND PARCEL OF THE PROPERTY HAVING AN EXTEND OF 1.32 ARES COMPRISED IN SY NO 334/5-1 OF KARUMALLOOR VILLAGE, PARAVOOR THALUK, ERNAKULAM DISTRICT. THE BUILDING SITUATED THEREIN HAVING BUILDING NUMBER 4/332 B AND BUILDUP AREA OF 740 SQFT, WITH RIGHT OF ELECTRIC AND WATER CONNECTION. THE RIGHT OF TRANSPORTATION WITH OR WITHOUT VEHICLES AND THE RIGHTS TO TAKE THE CONNECTIONS SUCH AS ELECTRIC, WATER, CABLE, TELEPHONE AND ALL THE OTHER CONNECTIONS, THROUGH THE 3.30 METER WIDTH PRIVATE WAY PROVIDED WITH BELLMOUTH FACILITY, TOWARDS NORTH FROM THE NORTH WESTERN CORNER OF THE ABOVE SAID PROPERTY, TILL THE PUBLIC WAY AND ALL THE OTHER RIGHTS ALONG WITH THE SAME.

**BOUNDARIES:-**

EAST: PROPERTY OF GANGADEVI AND HEMALATHA  
 NORTH: 3.3 METERS WIDTH PRIVATE WAY AND BALANCE PROPERTY TO THIS DIVISION OF PROPERTY  
 WEST: BALANCE PROPERTY TO INCLUDED IN THIS DIVISION  
 SOUTH: PROPERTY OF CHANDRAKUMAR, SAJEEVAN, BUE RAJEEV

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p><b>1. MR. RAMESH A D S/O DEVENDRAN (BORROWER)</b></p> <p><b>2. MRS.VIDYA DHAMODARAN W/O RAMESH A D (CO-BORROWER)</b></p> <p>BOTH AT: ARAMBIL HOUSE, MANAKKARAPADY, NORTH PARAVOOR KARUMALLOOR COCHIN KERALA – 683511.</p> <p>BOTH ALSO AT: ARAMBIL HOUSE, ANDATHODE (PO), CHERUVAYA, CHAVAKKAD, THRISSUR, KERALA – 679564</p> <p>BOTH ALSO AT NO VSRRA98, LM PAILY ROAD, VYTTILA, ERNAKULAM, KERALA - 682019</p>	<p>1) E-AUCTION DATE :- 29.3.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 28.3.2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 20.3.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 23,72,400/- (RUPEES TWENTY THREE LAKH SEVENTY TWO THOUSAND FOUR HUNDRED ONLY)</p> <p><b>EMD:-</b> RS. 2,37,240/- (RUPEES TWO LAKH THIRTY SEVEN THOUSAND TWO HUNDRED FORTY ONLY)</p> <p><b>BID INCREMENT –</b> RS. 10,000/- (RUPEES TEN THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>

LOAN NO. **415TSH73936433 AND 415HSL73366201**

**TOTAL OUTSTANDING:** RS. 35,45,424/- (RUPEES THIRTY FIVE LAKH FORTY FIVE THOUSAND FOUR HUNDRED TWENTY FOUR ONLY) AS OF 10.3.2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 11.3.2023 UNTIL PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT COIMBATORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSET UNDER SALE, BIDDER MAY CONTACT **MR. VISHAL ADISHESHAN (+919941016600), MR. NIRMAL RAJ R (+91 9846909995) & MR. RAJENDER DAHIYA (+91 8448264515), MR VIJAY KUMAR MENON(+919940572248).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KMBL’S WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: COCHIN

DATE:

AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED