

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD., NO.22, KOTAK HOUSE, M.G. ROAD, BANGALORE – 560 001 KARNATAKA.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED**, THE SECURED CREDITOR ON 23-12-2021, PURSUANT TO THE ASSIGNMENT OF DEBT ALONG WITH UNDERLYING SECURITIES IN ITS FAVOUR BY SMALL BUSINESS FINCREDIT INDIA PVT. LTD., WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THE PIECE AND PARCEL OF THE SOUTHERN PORTION OF RESIDENTIAL PROPERTY BEARING NO 25, OLD KHATHA NO 257, NEW KHATHA NO 257/25, CONSISTING OF 2 SHOPS AND 3 RCC ROOFED HOUSES, SITUATED AT IN SINGASANDRA VILLAGE, BEGUR HOBLI, BANGALORE SOUTH TALUK NOW COMES UNDER THE LIMITS OF BRUHATH BANGALORE MAHANAGARA PALIKE, BANGALORE AND BOUNDED ON

EAST BY : ROAD

WEST BY : SITE NO 18 AND 19

NORTH BY : NORTHERN PORTION OF SAME NO 25 BELONGS TO C RAJANNA

SOUTH BY: SITE NO 23

MEASURING EAST TO WEST 50 FEET AND NORTH TO SOUTH 25 FEET, TOTALLY MEASURING 1250 SQ. FT.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. S PRAKASH S/O SRI KATEGOWDA G NO. 137, 1ST FLOOR DAS PARADISE, 1ST MAIN WELISTON LAJPAT SINGASRA BANGALORE- 560068.</p> <p>ALSO AT: S PRAKASH S/O SRI KATEGOWDA G RESIDING AT NO. 60/1, 368/3, SINGASINDRA MAIN ROAD, REVENUE LAYOUT, SINGASANDRA, BANGALORE- 560068.</p> <p>2. FELCIYA NO. 137, 1ST FLOOR DAS PARADISE, 1ST MAIN WELISTON LAJPAT SINGASRA BANGALORE- 560068</p>	<p>1) E-AUCTION DATE :- 18.01.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 17.01.2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 10.01.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 40,50,000/- (RUPEES FORTY LAKHS FIFTY THOUSAND ONLY)</p> <p>EMD: RS. 4,05,000/- (RUPEES FOUR LAKHS FIVE THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 25,000/- (RUPEES TWENTY-FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

LOAN NO. PR00387990

TOTAL OUTSTANDING: RS. 52,31,855/- (RUPEES FIFTY TWO LAKH THIRTY ONE THOUSAND EIGHT HUNDRED FIFTY FIVE ONLY) AS OF 23.12.2022 WITH FURTHER INTEREST @16.50% PER ANNUM FROM 24.12.2022 UNTIL PAYMENT IN FULL

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VIJAY SUNDRIYAL (+91 9517532720)**, **MR. NAGARAJ K (+91 8296621749)**, **MR. VASANTHA KUMAR H P (+91 9964722505)**, **MR. B MANJUNATH (+91 9845626242)** & **MR. RAJENDER DAHIYA (+91 8448264515)**.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](https://bankauctions.in/) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: BANGALORE

DATE:

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED