

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051
BRANCH OFFICE: ADMAS PLAZA 5TH FLOOR, 166/16 CST ROAD, KALINA, SANTACRUZ EAST, MUMBAI 400098.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON **18.01.2023** PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **SMALL BUSINESS FINCREDIT INDIA PVT. LTD. (SBFC)**, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

POSTAL ADDRESS:- SHOP NO. 76 & 77, GROUND FLOOR, VRINDAVAN, G+3 CHSL, PLOT NO. 52, SECTOR-9, NAVI MUMBAI-401206

More particularly described as :- ALL THAT PIECE AND PARCEL OF PROPERTY BEARING SHOP NO. 76 & 77 ON GROUND FLOOR, IN THE BUILDING CALLED VRINDAVAN (G+3) CO. OP- HOUSING SOCIETY LIMITED, SITUATED AT PLOT 52, SECTOR-9, KHANDA COLONY, NEW PANVEL, NAVI MUMBAI-410206.

PLOT NO. 52 BOUNDED UNDER AS FOLLOWS:

NORTH: 11 FT. WIDE ROAD

SOUTH: PLOT NO. 47 TO 51

EAST: PLOT NO. 42 TO 46

WEST: 20 METRE WIDE ROAD

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. MOHAMMAD SAMSHUDDIN AKBAR S/O MOHAMMAD SAMSHUDDIN R/O- SHOP NO. 74, PLOT NO. 52, SECTOR-9, VRINDAVAN KHANDA COLONY, NEW PANVEL, NAVI MUMBAI- 410206</p> <p>ALSO AT:-</p> <p>MR. MOHAMMAD SAMSHUDDIN AKBAR S/O MOHAMMAD SAMSHUDDIN R/O- SHOP NO. 76 & 77,</p>	<p>1) E-AUCTION DATE :- 27.03.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 24.03.2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 20.03.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: For Shop No. 76 RS. 11,00,000/- (RUPEES ELEVEN LAKH ONLY)</p> <p>EMD: RS. 1,10,000/- (RUPEES ONE LAKH TEN THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/-(RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

<p>GROUND FLOOR, VRINDAVAN</p> <p>G+3 CHSL, PLOT NO. 52,</p> <p>SECTOR-9, NAVI MUMBAI-401206</p> <p>ALSO AT:-</p> <p>MR. MOHAMMAD SAMSHUDDIN AKBAR</p> <p>S/O MOHAMMAD SAMSHUDDIN</p> <p>R/O- LIG 2ND, SECTOR-2,</p> <p>H-10, KALAMBOLI, NAVI MUMBAI</p> <p>Loan No. PR00393932</p> <p>AMOUNT OUTSTANDING :- RS.31,01,956.57/- (RUPEES THIRTY ONE LAKH ONE THOUSAND NINE HUNDRED FIFTY SIX AND FIFTY SEVEN PAISE ONLY) AS ON 16.02.2023 ALONGWITH FUTURE INTEREST APPLICABLE FROM 17.02.2023 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.</p>		<p>RESERVE PRICE: For Shop No. 77 RS. 18,00,000/- (RUPEES EIGHTEEN LAKH ONLY)</p> <p>EMD: RS. 1,80,000/- (RUPEES ONE LAKH EIGHTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/-(RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
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THE EARNST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT MUMBAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. AGNEL PILLAI (+91 8976929685)**, **MR. Pushkar Dani (+91 8108383613.)**, **MR. GURPAL SINGH (+91 8976898212) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](https://bankauctions.in/) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: MUMBAI

DATE:.....

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**

