

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : MADHYA MARG 2ND FLOOR ,SCO 153-154-155 SECTOR -9C,CHANDIGARH 160009

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 05.09.2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **SMALL BUSINESS FINCREDIT INDIA PVT. LTD.** (SBFC), WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL HOUSE MEASURING 75 SQ. YARDS, COMPRISED UNDER KHASRA NO. 798, 799,800,801 AND 802, KHATA NO. 2055/2307 AS PER JAMABANDI FOR THE YEAR 1987-88 HADBAST NO. 172 SITUATED AT VILLAGE TARAF SAIDAN, LOCALITY KNOWN AS KARAM COLONY, NEAR KISHOR NAGAR, TEHSIL AND DISTRICT LUDHIANA.

PROPERTY ADDRESS KNOWN AS: HOUSE # B-XXXI-2140/7B/3, STREET NO. 6, KISHORE NAGAR, TAJPURA ROAD, LUDHIANA.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
MR. RAMESH KUMAR S/O MR. PYARE LAL PLOT NO. B 2140/7B/3 STREET 6,KISHORE NAGAR, TAJPUR ROAD, LUDHIANA 141008. MRS KAMLESH RANI W/O RAMESH KUMAR BOTH AT H NO. 4470 ST- 6 KISHORE NAGAR, KARAM COLONY, NEAR TAJPUR ROAD LUDHIANA 141008. LOAN NO. PR00291071 & PR00396120	1) E-AUCTION DATE 21.02.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES 2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS : - 20.02.2023 UP TO 6:00 P.M. (IST.) 3.) DATE OF INSPECTION : 16.02.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)	RESERVE PRICE: RS. 12,60,000/- (RUPEES TWELVE LAKH SIXTY THOUSAND ONLY) EMD: RS. 1,26,000/- (RUPEES ONE LAKH TWENTY SIX THOUSAND ONLY) BID INCREMENT – RS. 10,000/-- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.
TOTAL OUTSTANDING: . RS.20,43,299.15/-(RUPEES TWENTY LAKH FORTY THREE THOUSAND TWO HUNDRED NINETY NINE AND FIFTEEN PAISE ONLY) AS OF 30.01.2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 31.01.2023 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.		

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT LUDHIANA OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13 OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. NEERAJ KUMAR (+91 9716686150 & 9115996497) , MR. AKSHIT SOLANKI (+91 7302111608), MR. RAVINDER GODARA (+91 9983999074), & MR. RAJENDER DAHIYA (+91 8448264515)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: LUDHIANA

DATE:.....

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED