

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

REGIONAL OFFICE : 7TH FLOOR, PLOT NO. 7, SECTOR – 125, NR. AMITY UNIVERSITY, NOIDA, UP – 201313.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** THE SECURED CREDITOR ON 09.11.2022., PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **ESSEL FINANCE BUSINESS LOAN LIMITED** , WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY MEASURING 50 SQ.YRDS:

HOUSE NO 113, KHASARA NO 31/3 MIN, GALI NO 10 , ADARSH COLONY, BIHARI PURA, SITUATED AT VILLAGE DUNDAHERA PARGANA LONI TEHSIL AND DIST. GHAZIABAD.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>M/S SAI CONSTRUCTION (BORROWER) THROUGH ITS AUTHORISED PARTNER MR.TULSI RAM MRS.LAJJAVATI C/O MR TULSI RAM (CO- BORROWER) MS. PRIYANKA D/O MR. TULSI RAM (CO- BORROWER) MR.TULSI RAM S/O MR. SWAMI DIN (CO- BORROWER) ALL AT: HOUSE 113, ADARSH COLONY, BIHARIPURA, VILL DUNDAHERA TEHSIL LONI, GHAZIABAD, UTTAR PRADESH – 201001</p> <p>ALL ALSO AT – 309/310, 3RD FLOOR , MSX 2ND SECTOR, ALPHA 1 , GREATER NOIDA UTTER PRADESH -201310</p> <p>ALL ALSO AT- I 56 DELTA 1 , GREATER NOIDA , UP 201308</p> <p>LOAN NO. LNDEL00615-160000154</p> <p>TOTAL OUTSTANDING:. RS. 4,39,057 /- (RUPEES FOUR LAKH THIRTY NINE THOUSAND AND FIFTY SEVEN ONLY) AS ON 27.02.2023 ALONG WITH FUTURE INTEREST APPLICABLE FROM 28.02.2023 UNTIL PAYMENT IN FULL</p>	<p>1) E-AUCTION DATE :- 20.03.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 17.03.2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 13.03.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 13,28,000/- (RUPEES THIRTEEN LAKHS TWENTY EIGHT THOUSAND ONLY)</p> <p>EMD:- RS. 1,32,800/- (RUPEES ONE LAKHS THIRTY TWO THOUSAND EIGHT HUNDRED ONLY)</p> <p>BID INCREMENT RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF **"KOTAK MAHINDRA BANK LIMITED"** PAYABLE AT GHAZIABAD OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. AKSHIT SOLANKI (+91 7302111608), MR. SOMESH SUNDRIYAL (+91 9910563402), MR. SUMIT SINHA (+91 9810616493) , MR. PRASHANT GAUTAM(+91 9643615436) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: GHAZIABAD

DATE:

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**