

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE: : SHOP NO.3, GROUND FLOOR & MEZZANINE FLOOR, SAMRAAT QUBISM, GANGAPUR ROAD, ANANDVALI, NASHIK-422013.**

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 23/08/2022 PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **SMALL BUSINESS FINCREDIT INDIA PVT. LTD.**, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THE PIECE AND PARCEL OF THE PROPERTY PLOT NO. 2. OUT OF SURVEY NO 9A/1B+2/1B, VRUNDAWAN COLONY, KRANTI NAGAR, MAKHMALABAD ROAD, PANCHVATI AREA 147.15 SQ MTS SAY 1583 SQ.F.T SITUATED AT MAKHMALABAD ROAD, TAL. DIST NASHIK – 422003.

**BOUNDARIES AS PER LEGAL SEARCH**

EAST BY: PLOT NO.3

WEST BY: PLOT NO. 1

NORTH BY: LAND OF SHRI GAIKWAD

SOUTH BY: COLONY ROAD'

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p><b>1. MR. SOMNATH SHANKER KUNDE</b> S/O MR. SHANKER DAGDU KUNDE</p> <p><b>2. MRS. ARCHANA KUNDE</b> W/O MR. SOMNATH SHANKER KUNDE</p> <p>BOTH AT PLOT NO.-2, VRUNDAVAN COLONY, KRANTI NAGAR, MAKHAMALABAD ROAD, PANCHVATI, NASHIK, MAHARASHTRA-422003.</p> <p>LOAN NO. <b>PR00487061 &amp; PR00469976</b></p> <p><b>AMOUNT OUTSTANDING :- RS. 39,63,963.65 /-</b> <b>(RUPEES THIRTY NINE LAKH SIXTY THREE THOUSAND NINE HUNDRED SIXTY THREE</b></p>	<p>1) E-AUCTION DATE :- 31.03.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 29.03.2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 23.03.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p><b>RESERVE PRICE:</b> RS. 38,00,000/- (RUPEES THIRTY EIGHT LAKH ONLY)</p> <p>EMD: RS. 3,80,000/- (RUPEES THREE LAKH EIGHTY THOUSAND ONLY)</p> <p><b>BID INCREMENT –</b> RS. 25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>

**AND SIXTY FIVE PAISE ONLY) AS ON  
24.02.2023 ALONG WITH FUTURE INTEREST  
APPLICABLE FROM 25.02.2023 UNTIL  
PAYMENT IN FULL WITH COST AND  
CHARGES.**

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT NASHIK OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VIKASH SINGH (+91 8669189048 )**, **MR. GURPAL SINGH (+918976898212)**, **MR. DNYANESH JADE (+91 9420101280)** & **MR. RAJENDER DAHIYA (+91 8448264515)**.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

**[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html)** PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. **[WWW.KOTAK.COM](https://bankauctions.in/)** AND/OR ON **[HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)**

**PLACE:** NASHIK

**DATE:**.....

**AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED**