

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : NO 22, 2ND FLOOR, KOTAK HOUSE, M G ROAD, BENGALURU-560001

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 24.02.2022, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY **SMALL BUSINESS FINCREDIT INDIA PVT. LTD.**, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

POSTAL ADDRESS: - B2 MUNICIPAL NO. 4, PID NO. 21-92-4, 1ST CROSS ROAD, G.E.F. BLOCK, INDUSTRIAL TOWN, RAJAJINAGAR, BANGALORE- 560010.

MORE PARTICULARLY DESCRIBED AS:-ALL THE PIECE AND PARCEL OF THE GROUND FLOOR BEARING BBMP KATHA NO 04, OLD NO BDA SITE NO B2, PID NO 21-92-4, MEASURING 1720 SQUARE FEET OF BUILD-UP AREA ALONG WITH 1/8TH I.E. 427.5 SQUARE FEET OF UNDIVIDED SHARE OF RIGHT, TITLE AND INTEREST IN THE LAND AND BUILDING CONSTRUCTED AT THE REAR PORTION OF THE INDUSTRIAL AREA SITE BEARING B 2, MEASURING EAST TO WEST (84+87)/2 AND NORTH TO SOUTH 40 FEET, SITUATED AT 1ST CROSS ROAD, G E F BLOCK, RAJAJINAGAR, BANGALORE, COMPRISED OF GROUND AND FIRST FLOOR BUILDING AND BOUNDED ON:

EAST BY : PROPERTY BELONGS TO MR. T N SOMSHEKAR AND COMMON PASSAGE ENTRANCE.

WEST BY : PROPERTY NO A -19, AND A -18.

NORTH BY : PROPERTY NOS B/A,B/B &B/C, AND

SOUTH BY : PROPERTY NOS B3B, B3A AND B3C,

MEASURING EAST TO WEST (84+87)/2 AND NORTH SOUTH 40 FEET, ADMEASURING 1680 SQUARE FEET.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. T N KRISHNA RAJA (ALSO KNOWN AS MR. T N KRISHNA RAJ) S/O MR. B T NARASIMHACHAR</p> <p>2. MRS. AKSHTHA B N</p> <p>BOTH AT: R/O- NO.-289, 7TH MAIN, SAMPING LAYOUT, VIJAYA NAGAR, BANGALORE- 560079</p>	<p>1) E-AUCTION DATE: - 24.1.2023 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS: - 23.1.2023 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: - 18.1.2023 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 58,50,000/- (RUPEES FIFTY EIGHT LAKH FIFTY THOUSAND ONLY)</p> <p>EMD: RS. 5,85,000/- (RUPEES FIVE LAKH EIGHTY FIVE THOUSAND ONLY)</p> <p>BID INCREMENT –</p>

<p>ALSO AT:-</p> <p>R/O- B2 MUNICIPAL NO. 4, PID NO. 21-92-4, 1ST CROSS ROAD, G.E.F. BLOCK, INDUSTRIAL TOWN, RAJAJINAGAR, BANGALORE- 560010</p> <p>ALSO AT:-</p> <p>R/O- B2, OLD WARD NO. 21, NEW WARD NO. 106</p> <p>MUNICIPAL NO. 4, PID NO. 21-92-4, G.E.F. BLOCK, 1ST CROSS, RAJAJI NAGAR, INDUSTRIAL AREA, BANGALORE- 560044</p> <p>ALSO AT:-</p> <p>MRS. AKSHTHA B N</p> <p>R/O- B2, OLD WARD NO. 21, NEW WARD NO. 106</p> <p>MUNICIPAL NO. 4, PID NO. 21-92-4, G.E.F. BLOCK, 1ST CROSS, RAJAJI NAGAR, INDUSTRIAL AREA, BANGALORE- 560044</p> <p>LOAN NO. PR00403025</p> <p>TOTAL OUTSTANDING: RS. 50,35,231.13/- (RUPEES FIFTY LAKHS THIRTY FIVE THOUSAND TWO HUNDRED THIRTY ONE AND PAISA THIRTEEN ONLY) AS ON 23.12.2022 ALONG WITH FUTURE INTEREST APPLICABLE</p>		<p>RS. 25,000/-- (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.</p>
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FROM 24.12.2022 UNTIL PAYMENT IN FULL WITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VIJAY SUNDRIYAL (+91 9517532720)**, **MR. NAGARAJ K (+91 8296621749)**, **MR. VASANTHA KUMAR H P (+91 9964722505)** & **MR. RAJENDER DAHIYA (+91 8448264515)**.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E.

[WWW.KOTAK.COM](https://bankauctions.in/) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: BANGALORE

DATE:.....

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED